

PROCESS GUIDE

PPS registration

March 2019

The most common way for secured parties to perfect their security interests in personal property is by registration on the Personal Properties Securities Register.

The rules regarding the timing and content of PPS registrations are strict, and any failure to make an effective registration within the timeframes set out in the *Personal Properties Securities Act 2009* (Cth) (PPSA) can have serious consequences.

These can include the loss of the secured property (even if you are the owner of it, for example, under a PPS lease) or the loss of priority to the secured property.

Depending on the type of registration error, and the time at which the error is discovered, it may be possible to remedy it.

We provide a high level flowchart to assist you assess whether you may be able to remedy a registration error.

As always, it is best to get specific advice about your circumstances if you discover a registration error.

Key contacts



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1. All types of security interests
2. All types of security interests
3. Purchase Money Security Interests (PMSIs)

